

Press release

9 September 2019

Porsche opens factory for the all-electric Taycan

A new chapter in the company's history

Stuttgart. Porsche has opened the new factory for the Taycan under the watchful eye of 320 guests from politics, business and media. "We have a level of responsibility for the environment and society. Production of the Taycan is already carbon-neutral. Heritage meets the future at our parent plant in Stuttgart-Zuffenhausen, which is the heart of the brand", explains Oliver Blume, Chairman of the Executive Board of Porsche AG.

Porsche is opening the next great chapter in the company's history with the brand's first all-electric sports car and its bespoke production facility. "The zero-emissions Taycan is a new Porsche icon," says Oliver Blume. "It is different to our previous vehicles, yet is still a typical Porsche – innovative, sporty and emotive."

Less than 48 months have passed between the presentation of the Mission E concept vehicle at the IAA motor show in 2015 and the start of production for the first Taycan customer vehicles. The new production facility sets new standards in terms of energy efficiency and environmental friendliness. "We are committed to the climate protection targets agreed in Paris in December 2015 and have a clear responsibility to cut environmentally harmful emissions. However, our sustainability strategy goes much further than decarbonisation," says Albrecht Reimold, Member of the Executive Board for Production and Logistics of Porsche AG. "Porsche is pursuing the goal of a Zero Impact Factory – production without any negative impact on the environment."

1 of 3

Electromobility creates new jobs at Porsche

The Taycan heralds a new era in automotive production. Production is networked and

flexible. Porsche uses automated guided vehicle systems instead of traditional con-

veyor belts to transport components and vehicles from station to station. "We call our

journey into this new era Porsche Production 4.0. We are using state-of-the-art tech-

nologies to network the digital world with the mechanical world," says Albrecht

Reimold. "The focus at Porsche is still on people. Porsche employees are an integral

part of the project. After all, we produce vehicles by people for people."

Production of the Porsche Taycan will see 1,500 new jobs created at the Zuffenhausen

site, demonstrating that electromobility is generating employment at Porsche. While

constructing the new factory and preparing for production, Porsche has also imple-

mented an unprecedented training programme to familiarise all employees with the

unique features of electromobility. In total, the company is set to invest more than six

billion euros in electromobility by 2022. The company has invested a total of 700 million

euros in the new production facilities alone, one billion including the new body shop,

which will also be used for the current generation of the Porsche 911. The new factory

complements production of two-seater sports cars - 250 vehicles from the 911 and

718 series roll off the assembly line every day at the historic Zuffenhausen site.

Andreas Scheuer, Federal Minister of Transport and Digital Infrastructure:

"Electromobility is creating around 1,500 new jobs in carbon-neutral production here in

Stuttgart-Zuffenhausen. Porsche is therefore making an important statement about

electric driving and German engineering. It is important now that everyone benefits

from the technology and experiences – both manufacturers and customers. We need

the electric Beetle effect on the road – as quickly as possible."

Winfried Kretschmann, Minister President of the State of Baden-Württemberg:

"The Porsche Taycan shows that the mobility revolution is taking place now right here

in Baden-Württemberg. By virtue of the fact that Porsche has not just created a revo-

Press release

9 September 2019

lutionary product in Zuffenhausen but also a revolutionary production facility, the company is clearly demonstrating that we here in the south-west are at the forefront of the

reinvention of the car. I am particularly pleased that Porsche is investing locally with

 $production \ of \ the \ Taycan \ at \ its \ parent \ plant \ in \ Zuffenhausen-and \ is \ therefore \ investing$

in Stuttgart, the state of Baden-Württemberg and its people. I would like to express our

sincere thanks on behalf of the whole state government."

Fritz Kuhn, Mayor of Stuttgart:

"The investment by Porsche sends out a strong message about Stuttgart. Where oth-

ers just talk, Porsche acts."

Further information, film and photo material in the Porsche Newsroom: newsroom.porsche.de

3 of 3